

Memo

To: Mayor and Town Council
From: Lyle L Layton
Date: June 21, 2016
Re: Ordinance No. 2016-02

Staff is presenting to Council a second supplement to the 2015 budget.

This second supplement to the 2015 budget is necessary to avoid a letter from the state notifying us that the Town has violated state budget law. When the auditors were here it appeared that we were in compliance but after they completed their field work and were working on the audit report they determined that a formula in one of their worksheets was incorrect.

The auditors have provided some adjusting entries to make in both the General Fund and Utility Fund but none of these will affect the 12/31/2015 fund balances. Therefore the audited reports will still reflect larger ending fund balances than the original 2015 budget and the projected amounts in the 2016 budget document.

This ordinance makes no changes to 2015 expenses, it is a necessity to conform to state budget law.

Staff recommends approval of Ordinance No. 2016-02

**TOWN OF NEW CASTLE, COLORADO
ORDINANCE NO. 2016-02**

An Ordinance of the Town of New Castle, Colorado summarizing additional expenditures for the General Fund and adopting a supplemental budget for the Town of New Castle, Colorado, for the calendar year beginning on the first day of January, 2015 and ending on the last day of December, 2015.

WHEREAS, on December 2, 2014, the Town Council of the Town of New Castle adopted Resolution No. TC-2014-31, approving a budget for the calendar year beginning on the first day of January, 2015, and ending on the last day of December, 2015; and

WHEREAS, on December 15 2015, the Council adopted Ordinance No. 2015-6, summarizing additional expenditures for the General Fund, and adopting a supplemental budget for the Town for the calendar year beginning on the first day of January, 2015 and ending on the last day of December 2015, and

WHEREAS, pursuant to the Home Rule Charter of the Town of New Castle, the Town Administrator has certified that during 2015, there became available for appropriation revenues in excess of those estimated in the 2015 budget, as indicated on Exhibit A attached to and incorporated by reference into this ordinance; and

WHEREAS, the Town Administrator and the Town Finance Director/Treasurer have prepared and submitted a proposed supplemental budget for the 2015 calendar year to the Council for its consideration; and

WHEREAS, on June 21, 2016, the Council held a public hearing on the proposed supplemental budget, after publication in accordance with the Charter of notice of such public hearing and notice that the proposed budget was on file for public inspection in the office of the Town Clerk; and

WHEREAS, after the public hearing, the Council gave due consideration to the input of the public and any issues raised at the hearing; and

WHEREAS, the Council desires to adopt the supplemental budget, as amended in accordance with discussion at the public hearing; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance as required by law.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF NEW CASTLE, COLORADO THAT:

1. The Town Council incorporates the foregoing recitals as findings of fact and determinations by the Town Council.

2. Estimated additional expenditures for each fund are as follows:

General Fund	19,480
Utility Fund	0
Conservation Trust Fund	0
Cemetery Fund	0

3. The supplemental budget as submitted, amended, and summarized in this ordinance by fund, is approved and adopted as the supplemental budget of the Town of New Castle for the year stated above.

4. The supplemental budget approved and adopted at public meeting by a majority vote of the Town Council, as required by law, shall be signed by the Mayor and the Town Clerk and made a part of the public records of the Town of New Castle.

INTRODUCED on June 21, 2016, at which time copies were available to the Council and to those persons in attendance at the meeting, read by title, passed on first reading, and ordered published in full and posted in at least two public places within the town as required by the Charter.

INTRODUCED a second time at a regular meeting of the Council of the Town of New Castle, Colorado on July 5, 2016, read by title and number, passed without amendment, approved, and ordered published as required by the Charter.

TOWN OF NEW CASTLE, COLORADO

Attest:

By: _____
Mayor Art Riddile

Town Clerk Melody Harrison, CMC

**EXHIBIT A
TO
TOWN OF NEW CASTLE
ORDINANCE NO. 2016-2**

I, Tom Baker, Town Administrator for the Town of New Castle, County of Garfield, State of Colorado, do certify that during 2015 there became available for appropriation revenues in excess of those estimated in the 2015 budget for the Town as follows:

General Fund	19,480
Utility Fund	0
Conservation Trust Fund	0
Cemetery Fund	0

TOWN OF NEW CASTLE, COLORADO

By: _____
Tom Baker, Town Administrator

STATE OF COLORADO)

) ss.

COUNTY OF GARFIELD)

Subscribed before me this _____ day of _____, 2016, by Tom Baker, as Town Administrator for the Town of New Castle, Colorado.

My commission expires: _____

Notary Public