

**TOWN OF NEW CASTLE, COLORADO
ORDINANCE NO. 2024-2**

AN ORDINANCE OF THE NEW CASTLE TOWN COUNCIL AUTHORIZING
THE SALE OF REAL PROPERTY OWNED BY THE TOWN.

WHEREAS, the Town of New Castle (“Town”) is the owner of that certain real property described as known as 600 W. Main St., New Castle, Colorado (the “Property”); and

WHEREAS, the Town has entered into a contract dated April 15, 2024, to sell the Property to Aaron and Megan Shockley (collectively, “Buyer”) (the “Contract”); and

WHEREAS, Article IV, Section 4.1 of the Town Charter requires an ordinance for the disposition of municipally-owned real estate; and

WHEREAS, the Property is not currently being used or held for any municipal or governmental purpose; and

WHEREAS, the Town Council desires to authorize the sale of the Property pursuant to the Contract with Buyer.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF NEW CASTLE, COLORADO:

1. Recitals Incorporated by Reference. The foregoing recitals are incorporated by reference herein as findings and determinations of the Town Council.

2. Sale Authorization. The Town Council hereby ratifies the Contract and the Town Administrator’s signature thereon and authorizes the sale of the Property pursuant to the terms set forth in the Contract, as may be amended from time to time. The Mayor or the Town Administrator or both are authorized to execute the deed for the Property, the restrictive covenant to be imposed on the Property pursuant to the Contract, and such other and further documents as may be necessary to effectuate the sale of the Property pursuant to the Contract and any amendments thereto separately approved by the Town Council.

INTRODUCED on May 7, 2024, at which time copies were available to the Council and to those persons in attendance at the meeting, read by title, passed on first reading, and ordered published in full and posted in at least two public places within the Town as required by the Charter.

INTRODUCED a second time at a regular meeting of the Council of the Town of New Castle, Colorado, on May 21, 2024, read by title and number, passed with amendment as set forth herein, approved, and ordered published as required by the Charter.



NEW CASTLE TOWN COUNCIL

By: Art B. Riddile
Art Riddile, Mayor

ATTEST:

Mindy Andis, CMC
Mindy Andis, Town Clerk