

Memo

To: Mayor and Town Council

Tom Baker

From: Lyle L Layton, Finance Director/Treasurer

Date: November 15, 2016

Re: 2016 Supplemental Budget

Staff is presenting this 2016 Supplemental Budget at the November 15, 2016 Council meeting because it is an ordinance and requires two readings. This will allow Council to cancel the second December meeting if so desired.

The General Fund is the only fund that requires a 2016 supplemental budget, the other three funds are well within the original budgeted amounts. The following is a list of amounts by department and donation that make up the \$422,240 supplemental amount:

Administration	\$128,910
Building & Planning	24,505
Health & Welfare	1,100
Main St.Scape	(33,851)
Muni Court	(175)
Pks & Trails Capital	1,130
Pks & Trails Maint.	770
Public Safety	102,505
Recreation	23,663
Street Maint.	19,791
Town Maint.	(11,100)
M Watts Donation	35,000
Pyro Memorial Donation	130,000

Recommendation:

The staff recommendation is to approve the first reading of this ordinance, while also anticipating that there may well be some adjustments required at the 2nd reading on December 6, 2016. The Pyro Memorial donation is an estimate and we hope to have the actual amount by December. The Finance Department will also be monitoring expenditures during the next couple of weeks to see if any further adjustments need to be made.

**TOWN OF NEW CASTLE, COLORADO
ORDINANCE NO. 2016-8**

An Ordinance of the Town of New Castle, Colorado summarizing additional expenditures for the General Fund and adopting a supplemental budget for the Town of New Castle, Colorado, for the calendar year beginning on the first day of January, 2016 and ending on the last day of December, 2016.

WHEREAS, on December 1, 2015, the Town Council of the Town of New Castle adopted Resolution No. TC-2015-22, approving a budget for the calendar year beginning on the first day of January, 2016, and ending on the last day of December, 2016; and

WHEREAS, pursuant to the Home Rule Charter of the Town of New Castle, the Town Administrator has certified that during 2016, there became available for appropriation revenues in excess of those estimated in the 2016 budget, as indicated on Exhibit A attached to and incorporated by reference into this ordinance; and

WHEREAS, the Town Administrator and the Town Finance Director/Treasurer have prepared and submitted a proposed supplemental budget for the 2016 calendar year to the Council for its consideration; and

WHEREAS, on November 15, 2016, the Council held a public hearing on the proposed supplemental budget, after publication in accordance with the Charter of notice of such public hearing and notice that the proposed budget was on file for public inspection in the office of the Town Clerk; and

WHEREAS, after the public hearing, the Council gave due consideration to the input of the public and any issues raised at the hearing; and

WHEREAS, the Council desires to adopt the supplemental budget, as amended in accordance with discussion at the public hearing; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance as required by law.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF NEW CASTLE, COLORADO THAT:

1. The Town Council incorporates the foregoing recitals as findings of fact and determinations by the Town Council.

2. Estimated additional expenditures for each fund are as follows:

General Fund	\$422,240
Utility Fund	0
Conservation Trust Fund	0
Cemetery Fund	0

3. The supplemental budget as submitted, amended, and summarized in this ordinance by fund, is approved and adopted as the supplemental budget of the Town of New Castle for the year stated above.

4. The supplemental budget approved and adopted at public meeting by a majority vote of the Town Council, as required by law, shall be signed by the Mayor and the Town Clerk and made a part of the public records of the Town of New Castle.

INTRODUCED on November 15, 2016, at which time copies were available to the Council and to those persons in attendance at the meeting, read by title, passed on first reading, and ordered published in full and posted in at least two public places within the town as required by the Charter.

INTRODUCED a second time at a regular meeting of the Council of the Town of New Castle, Colorado on December 6, 2016, read by title and number, passed without amendment, approved, and ordered published as required by the Charter.

TOWN OF NEW CASTLE, COLORADO

Attest:

By: _____
Mayor Art Riddile

Town Clerk Melody Harrison, CMC

**EXHIBIT A
TO
TOWN OF NEW CASTLE
ORDINANCE NO. 2015-6**

I, Tom Baker, Town Administrator for the Town of New Castle, County of Garfield, State of Colorado, do certify that during 2015 there became available for appropriation revenues in excess of those estimated in the 2015 budget for the Town as follows:

General Fund	422,240
Utility Fund	0
Conservation Trust Fund	0
Cemetery Fund	0

TOWN OF NEW CASTLE, COLORADO

By: _____
Tom Baker, Town Administrator

STATE OF COLORADO)

) ss.

COUNTY OF GARFIELD)

Subscribed before me this _____ day of _____, 2015, by Tom Baker, as Town Administrator for the Town of New Castle, Colorado.

My commission expires: _____

Notary Public

TOWN OF NEW CASTLE, COLO. 2017 BUDGET - TOTAL OF ALL GENERAL FUNDS

	<u>Actual 2014</u>	<u>Actual 2015</u>	<u>Budget 2016</u>	<u>Actual thru 9/30/16</u>	<u>Projected 2016</u>	<u>Budget 2017</u>
BEGINNING FUND BALANCE	1,979,398	1,345,595	1,052,608	1,234,913	1,234,913	990,504
Restricted - Tabor	139,000	151,000	161,000	161,000	161,000	161,000
Restricted - Prepaid-Non Spendable	35,902	29,814	23,957	53,468	53,468	17,304
Committed - Burning Mtn Ave.	5,494	5,494	5,494	5,494	5,494	5,494
Committed - Economic Development	39,962	15,798				
Committed - PS Training/Mahan Fund	2,685	2,688	468	908	908	1,183
Committed - Police Training	13,779	12,530	9,355	10,954	10,954	8,104
Committed - Transfer to Utility Fund	371,046					
Committed - Traffic Impact	291,248	220,358	226,153	230,387	230,387	236,464
Committed - Ambulance/Trees	8,250	8,250	8,250	8,250	8,250	8,250
Assigned - Main Street StreetScape	1,000	1,000		1,000	1,000	
Assigned - Solar Purchase	32,000	42,000	47,000	47,000	47,000	52,000
Assigned - Street Maintenance						
Assigned - Public Safety Facility	60,000	60,000				
Assigned - Vehicle Replacement						
Unassigned	979,032	796,663	570,931	716,452	716,452	500,705
REVENUES						
Other Revenues (Administration)	1,741,329	1,655,958	1,447,086	1,225,915	1,504,570	1,637,090
Building/Planning Department	85,536	134,639	84,200	78,286	111,090	90,050
Main Street Streetscape	0	0	350,000	351,000	351,000	
Municipal Court	39,413	23,870	19,150	23,814	27,770	26,320
Parks /Trails Capital	2,696,938	318,738	193,350	141,161	193,150	664,870
Park/Trails Maintenance	81,150	87,403	85,725	66,811	92,061	91,090
Public Safety Department	37,127	211,968	12,600	54,619	101,980	32,450
Recreation Department	81,480	61,852	90,500	101,450	109,604	91,900
Street Maintenance	860,897	743,941	1,147,380	958,614	1,134,085	763,870
Lease Proceeds		136,260				
Developers Contribution						
Donations					165,000	
Total Revenues	5,623,870	3,374,629	3,429,991	3,001,670	3,790,310	3,397,640
Expenditures						
Administration Department	432,416	461,531	433,813	364,467	562,723	472,622
Building/Planning Department	187,726	197,691	175,460	141,077	199,965	193,915
Health and Welfare	17,045	19,712	21,400	20,400	22,500	23,400
Main Street Streetscape		398,843	226,104	192,245	192,245	
Municipal Court	30,947	25,610	28,725	19,034	28,550	29,650
Parks/Trails Capital	3,191,638	142,650	70,780	54,029	71,910	516,155
Parks/Trails Maintenance	261,223	311,544	311,030	237,512	311,800	314,485
Public Safety Department	827,780	1,208,261	908,600	697,359	1,011,105	922,476
Recreation Department	234,780	213,695	263,485	230,119	287,148	261,935
Street Maintenance	657,635	457,256	1,119,562	1,027,818	1,139,353	588,402
Town Maintenance	45,437	48,518	53,520	30,284	42,420	44,193
Developers Contributions						
Donations					165,000	
Transfer Out	371,046					
Contingency Amount						
TOTAL EXPENDITURES	6,257,673	3,485,311	3,612,479	3,014,344	4,034,719	3,367,233
ENDING FUND BALANCE	1,345,595	1,234,913	870,120	1,222,239	990,504	1,020,911

TOWN OF NEW CASTLE, COLO.
Continued:

	<u>Actual 2014</u>	<u>Actual 2015</u>	<u>Budget 2016</u>	<u>Actual thru 8/31/16</u>	<u>Projected 2016</u>	<u>Budget 2017</u>
ENDING FUND BALANCE	1,345,595	1,234,913	870,120	1,222,239	990,504	1,020,911
Assigned Amounts:						
Restricted - TABOR	151,000	161,000	161,000	161,000	161,000	161,000
Restricted - Prepaid-Non Spendable	29,814	53,468	18,757	19,524	17,304	12,740
Committed Burning Mountain I	5,494	5,494	5,494	5,494	5,494	5,494
Committed - Economic Development	15,798		0	0	0	
Committed - PS Training/Mahan Fund	2,688	908	718	1,161	1,183	1,433
Committed - Police Training	12,530	10,954	6,105	8,457	8,104	5,854
Committed - Transfer to Utility Fund						
Committed - Traffic Impact	220,358	230,387	230,553	236,464	236,464	319,404
Committed - Ambulance	8,250	8,250	8,250	8,250	8,250	8,250
Assigned - Main Street Streetscape	1,000	1,000		1,000		
Assigned - Solar Purchase	42,000	47,000	52,000	47,000	52,000	57,000
Assigned - Computer Hardware						5,000
Assigned - Public Safety Facility	60,000					
Assigned - Veh-Equip Replacement						10,000
Unassigned	796,663	716,452	387,243	733,889	500,705	434,736