



August 12, 2014

Mayor and Town Council
Town of New Castle
450 West Main Street
P.O. Box 90
New Castle, CO 81647

Dear Mayor Gordon and Town Council:

I regret to inform you that construction of the RFTA park & ride facility in New Castle must be temporarily postponed. RFTA budgeted \$500,000 for the construction of the New Castle park & ride facility, but the lowest responsive bid, of the four bids received, came in at \$1,215,150. Consequently, RFTA does not have the balance of funding that would be required to award the bid and move forward with the construction of the park & ride facility at this time.

Currently, RFTA believes it would be best to rebid the project in January 2015, when the construction season has slowed down, so as to obtain more competitive bids. Also, RFTA has asked CDOT to allow it to re-designate grant funding awarded to RFTA for improvements to the West Glenwood Springs park & ride, for the New Castle park & ride project. At this time, CDOT hasn't made a determination regarding RFTA's request, but we will apprise you of the decision when they do.

The \$200,000 Federal Mineral Lease District (FMLD) grant that RFTA received for the New Castle park & ride project doesn't expire until October 25, 2015, so we have time to find a way to bridge the funding gap; although we will need to keep the FMLD Board informed of any significant changes in budget and scope of the project. Ultimately our goal would be to complete the project before October 25, 2015.

Again, I regret that RFTA isn't able to move forward with construction of the New Castle park & ride facility at this time; however, please be assured that we are doing our best to identify funding needed to complete the project next year.

If you have questions, please let me know.

Sincerely,

Dan Blankenship
Chief Executive Officer

CC: FMLD Board