

Memorandum

To: Mayor and Council
From: Tom Baker, Town Administrator
Date: August 20, 2013
Re: Grant Update

Purpose: The purpose of this item is to inform the Council on progress with our three grants and to seek direction on matching funds.

Discussion: We have three grants in progress: GFMLD Mini-Grant for trails planning and surveying, GFMLD Standard Grant for Sports Park, and GOCO Grant for Sports Park.

- **GFMLD Mini-Grant** – Typically these \$25,000 mini-grants do not require a match; however, if the grant is for planning purposes, then a 1:1 match is required. In this grant proposal we have requested funding for both planning and surveying. SGM has estimated that the planning component will be \$20,000 (\$10k from Town and \$10k grant). We are also requesting \$15,000 for survey work (SGM estimate). This grant will not cover all of the survey costs for this project; however, if we are successful, we will undertake this work and may be able to use these funds or a portion of these funds as a match for a State Parks and Trails grant (due in November), which will allow us to complete this portion of the project.
- **GFMLD Standard Grant** – This grant allows requests for up to \$1M. The applicant must provide a match of 30% to the total project. As you know, Warrior has provided a check for \$100,000 and the Recreation Fund has a balance of \$99,000. Our \$199,000 match will allow for a project cost of \$663,333. Greg Russi and staff are working on cost estimates.
- **GOCO Grant** – This grant allows for a maximum request of \$350,000 and requires a 30% match, which is added to the grant request. We are submitting a request for the maximum, which will require a match of \$105,000. This totals \$455,000, which is not adequate to complete the project. As a result, the grant team is proposing a phasing of the project so that the first phase equals \$455,000.

These grants are a work in progress and various details will change as we move forward. The grant team will keep Council informed if significant changes occur.

Request: The grant team is seeking direction on the above match amounts.