

**TOWN OF NEW CASTLE
RESOLUTION NO. 2014-5**

A RESOLUTION OF THE TOWN OF NEW CASTLE, COLORADO
APPROVING THE GRANT AGREEMENT BETWEEN THE TOWN AND
THE STATE OF COLORADO DEPARTMENT OF LOCAL AFFAIRS
REGARDING PEDESTRIAN SAFETY ENHANCEMENTS.

WHEREAS, the Colorado Department of Local Affairs ("DOLA") is a State agency tasked with managing, among other things, grant awards from federal mineral lease payments for the purpose of disbursing and distributing those payments for specific statutory purposes; and

WHEREAS, the Town has applied for and received a grant of \$500,000.00 from DOLA to construct certain pedestrian safety improvements for the area surrounding the Exit 105 interchange on Interstate 70 (the "Project"), subject to the execution of a grant agreement with DOLA detailing the terms and conditions of the grant, including, but not limited to, disbursement of funds for and management of the Project; and

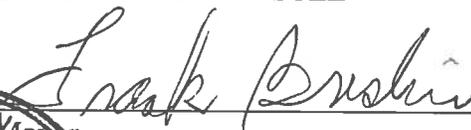
WHEREAS, the Town Council desires to authorize its Mayor to execute the grant agreement for the Project on behalf of the Town.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF NEW CASTLE, COLORADO, THAT:

1. Recitals. The Town incorporates the foregoing recitals as findings and determinations of the Town Council.
2. Approval. The Town Council hereby approves the Grant Agreement for project award number EIAF 7321 in substantively the form attached hereto as Exhibit A, and authorizes the Mayor to execute the agreement.
3. Expenditure/Further Acts. Subject to budgeting and appropriation the Town Council hereby authorizes the expenditure of funds as necessary to meet the terms and obligations of the Grant Agreement and application and authorizes the Town Administrator to take such further acts as may be necessary to implement the terms and conditions of the Agreement. Nothing herein constitutes or shall be deemed the approval of a multiple fiscal year obligation by the Town.

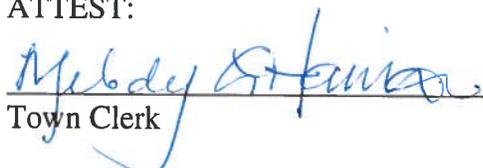
SO RESOLVED by the New Castle Town Council at a regular meeting held this 4th day of February, 2014.

TOWN OF NEW CASTLE



Mayor

ATTEST:



Town Clerk

